

September 17, 2009

IDCG Speaks Before the Committee on Agriculture

NEW YORK, Sep 17, 2009 – The International Derivatives Clearing Group (IDCG) announced today that Chief Product Officer Garry O'Connor is speaking before the House of Representatives' Committee on Agriculture. Mr. O'Connor's remarks will focus on IDCG's support for the Over-the-Counter Derivatives Markets Act of 2009 and push for its urgency to be introduced. Additionally, Mr. O'Connor will discuss three areas where the proposed legislation can be made more effective: standardization, exceptions and independence.

Mr. O'Connor has spent nearly 20 years in the OTC derivatives markets trading interest rate derivatives for large U.S. investment banks in Sydney, Tokyo, Hong Kong and New York. He has been in a number of management positions overseeing interest rate, foreign exchange and commodities risk. Mr. O'Connor received a BCom(Hons) from Otago University in 1992.

About International Derivatives Clearing Group

International Derivatives Clearing Group, LLC (IDCG) is, through its subsidiary International Derivatives Clearinghouse, LLC, a central clearinghouse which provides an efficient and transparent forum to clear and settle interest rate swap contracts and other fixed income derivatives contracts.