



International Derivatives Clearing Group, LLC
150 East 52nd Street
5th Floor
New York, NY 10022
212.933.9800 office
212.933.9801 fax
www.IDCG.com

IDCG Announcement #2010-0003

International Derivatives Clearinghouse Initial Margin Report

March 3, 2010

To: All Clearing Participants
From: Market Operations
Subject: Indicative Margin Levels as of March 3, 2010
Contract Size: 1
Notional Value Per Contract: 100,000
Currency: USD

Initial Margin Risk Bucket	Current Initial Margin Levels (3-Mar-2010)	Previous Initial Margin Levels (2-Feb-2010)	Change
	USD	USD	USD
IRD2Y	700	700	0
IRD3Y	1,100	1,100	0
IRD4Y	1,300	1,300	0
IRD5Y	1,400	1,400	0
IRD6Y	1,600	1,600	0
IRD7Y	1,800	1,800	0
IRD8Y	2,000	2,000	0
IRD9Y	2,200	2,200	0
IRD10Y	2,500	2,500	0
IRD15Y	3,100	3,100	0
IRD20Y	3,700	3,700	0
IRD25Y	4,000	4,000	0
IRD30Y	4,600	4,600	0

Note: All Off-The-Run contracts will be margined at the next highest maturity bucket until rolled into the next lowest spot maturity bucket

Offset Ratio													
	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y	15Y	20Y	25Y	30Y
2Y	1.00	1.85	2.72	3.57	4.31	5.06	5.75	6.40	7.02	9.40	11.09	12.47	13.60
3Y	1.85	1.00	1.47	1.93	2.33	2.74	3.11	3.46	3.80	5.09	6.00	6.75	7.36
4Y	2.72	1.47	1.00	1.32	1.59	1.87	2.12	2.36	2.59	3.47	4.09	4.60	5.01
5Y	3.57	1.93	1.32	1.00	1.21	1.42	1.62	1.80	1.97	2.64	3.12	3.51	3.82
6Y	4.31	2.33	1.59	1.21	1.00	1.18	1.34	1.49	1.63	2.19	2.58	2.90	3.16
7Y	5.06	2.74	1.87	1.42	1.18	1.00	1.14	1.27	1.39	1.87	2.20	2.47	2.70
8Y	5.75	3.11	2.12	1.62	1.34	1.14	1.00	1.12	1.23	1.64	1.94	2.18	2.37
9Y	6.40	3.46	2.36	1.80	1.49	1.27	1.12	1.00	1.10	1.47	1.74	1.95	2.13
10Y	7.02	3.80	2.59	1.97	1.63	1.39	1.23	1.10	1.00	1.34	1.59	1.78	1.94
15Y	9.40	5.09	3.47	2.64	2.19	1.87	1.64	1.47	1.34	1.00	1.18	1.33	1.45
20Y	11.09	6.00	4.09	3.12	2.58	2.20	1.94	1.74	1.59	1.18	1.00	1.13	1.23
25Y	12.47	6.75	4.60	3.51	2.90	2.47	2.18	1.95	1.78	1.33	1.13	1.00	1.10
30Y	13.60	7.36	5.01	3.82	3.16	2.70	2.37	2.13	1.94	1.45	1.23	1.10	1.00

Relief Rate													
	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y	15Y	20Y	25Y	30Y
2Y	90%	90%	90%	85%	80%	75%	70%	70%	65%	60%	60%	55%	55%
3Y	90%	90%	90%	90%	90%	85%	85%	80%	80%	75%	75%	70%	70%
4Y	90%	90%	90%	90%	90%	90%	90%	90%	85%	85%	80%	80%	80%
5Y	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	85%	85%
6Y	80%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
7Y	75%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
8Y	70%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
9Y	70%	80%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
10Y	65%	80%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
15Y	60%	75%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
20Y	60%	75%	80%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
25Y	55%	70%	80%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%
30Y	55%	70%	80%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%

Please call or e-mail one of the following contacts if you have any questions:

Michael Dundon (646) 867-2528 Michael.Dundon@idcg.com

Garry O'Connor (646) 867-2539 Garry.Oconnor@idcg.com

Market Operations (888) 688-4324 MarketOperations@idcg.com

Disclaimer: IDCH reserves the right to change margin requirements at anytime without prior notice