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IDCG Announcement #2008-0001

International Derivatives Clearinghouse Initial Margin Report

December 29, 2008

To: All Clearing Participants
From: Market Operations
Subject: Indicative Margin Levels as of IDCH Launch, December 29, 2008
Contract Size: 1
Notional Value Per Contract: 100,000
Currency: USD

Notes: The following Initial Margin levels are effective with the launch of the International Derivatives Clearinghouse (IDCH) Swap Futures Contracts, December 29, 2008

Initial Margin Risk Bucket	Current Initial Margin Levels (29-Dec-2008)	Previous Initial Margin Levels	Change
	USD	USD	USD
IRD2Y	2,500	-	-
IRD3Y	2,600	-	-
IRD4Y	2,800	-	-
IRD5Y	2,800	-	-
IRD6Y	2,600	-	-
IRD7Y	3,000	-	-
IRD8Y	3,000	-	-
IRD9Y	3,600	-	-
IRD10Y	3,400	-	-
IRD15Y	6,400	-	-
IRD20Y	9,400	-	-
IRD25Y	12,400	-	-
IRD30Y	14,900	-	-

Note: All Off-The-Run contracts will be margined at the next highest maturity bucket until rolled into the next lowest spot maturity bucket

Please call or e-mail one of the following contacts if you have any questions:

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Disclaimer: IDCH reserves the right to change margin requirements at anytime without prior notice